

Westridge Lake Estates Homeowners Association

06/09/21

Balance Sheet

Cash Basis

As of May 31, 2021

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Old National-Bus Acct 10122653	50,585.47
Old National-Checking 10133645	29,376.02
Western Cert #10844	5,927.30
Western Cert #10845	9,191.08
Western Cert #10846	6,083.73
Western Cert #10847	5,855.87
Western Cert #10848	5,855.87
Western Cert #10849	5,855.87
Total Checking/Savings	<u>118,731.21</u>
Accounts Receivable	
Accounts Receivable	(9,123.20)
Total Accounts Receivable	<u>(9,123.20)</u>
Total Current Assets	<u>109,608.01</u>
TOTAL ASSETS	<u>109,608.01</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	111,366.92
Net Income	(1,758.91)
Total Equity	<u>109,608.01</u>
TOTAL LIABILITIES & EQUITY	<u>109,608.01</u>

Westridge Lake Estates Homeowners Association

Profit & Loss

06/09/21

March through May 2021

Cash Basis

	<u>Mar - May 21</u>
Ordinary Income/Expense	
Income	
Association Fees	1,797.00
Interest Income	3.35
Water Fee	4,989.60
Total Income	<u>6,789.95</u>
Gross Profit	6,789.95
Expense	
Bank Fees	38.00
Misc	15.16
Postage	16.79
Professional fees	
Accounting	521.82
Total Professional fees	521.82
Property Tax	4,701.90
Repairs & Maintenance	
Well Maintenance	1,380.00
Total Repairs & Maintenance	1,380.00
Telephone	69.90
Utilities	
Electric	1,805.29
Total Utilities	<u>1,805.29</u>
Total Expense	<u>8,548.86</u>
Net Ordinary Income	<u>(1,758.91)</u>
Net Income	<u><u>(1,758.91)</u></u>